Objectives:
To acquaint the students with different methods of costing and tools used generally by the Management Accountant, in decision-making and in controlling cost and maximizing profit. Knowledge Required: Reasonable working knowledge is expected.

SECTION - I

1. Process Costing
   Interprocess profit - Equivalent production analysis.

2. Standard Costing
   Meaning and definition - Objectives - Types of standards - Setting standards - Advantages and criticism of costing - Revision of standards - Variance analysis (Material, labour, Fixed and variable overheads and sales variance) - Planning and operational variances - Interpretation of variances - Investigation of variances.

3. Cost Control and Cost Reduction
   Meaning and techniques of cost control and cost reduction - Prerequisites of cost control - Distribution between cost control and cost reduction - Areas of cost control and cost reduction - Advantages of cost control and cost reduction - Internal Control - Internal control on various account functions cash & bank, purchase & creditors, sales and debtors, investment, stock, fixed assets.

SECTION - II

4. Integrated and disintegrated Accounts

5. Divisional Profit Performance Measurement
   Meaning - Arguments in favour of and against decentralized profit centers - Cost benefit analysis for decentralization - Methods of measuring divisional performance.

6. Inter Divisional Transfer Pricing
   Concept - Transfer pricing methods - Pricing at cost, standard cost plus lumpsum, market price, prorating for overall contribution, Dual pricing, negotiated prices - Guiding principles in fixing transfer prices - Benefits of transfer pricing policy - International transfer pricing.

7. Accounting for Underwriting & Brokerage
   (Elementary Problems only)

Note: Problems carrying not less than 80% of the total marks shall be asked.
References:

- Advanced Accounting - S. N. Maheshwari.
- Contemporary Accounting, Issues By Jawarlal, Published by Vision Books, New Delhi.
- Principles of Management Accounting by Manmohan and S. N. Goyel, Sahitya Bhavan, Agra.
- Human Resource Accounting - Gupta; Sultan Chand & Sons.
- Inflation Accounting - Gupta; Sultan Chand & Sons.
- Practical Financial Analysis - Foulke R. A.
- Environmental Accounting - D. Das Gupta; D. Wheeler, New Delhi.
- Direct Taxes - V. K. Singhania; Taxamann Publication.
- Students guide to Income - Tax - V. K. Singhania.
- Accounting Standards - Indian & International - N. Das Gupta; Sultan Chand & Sons.
- Direct Taxes - Sukumar Bhattacharya; Books Syndicate Pvt. Ltd., Kolkata.
- Advanced Accounting - Tulsi; Tata. McGraw Hill.
- Management Accounting - Dr. S. P. Gupta; Sahitya Bhavan, Agra.
- Accounting Theory - L. S. Porwal; Tata McGraw.
- Advance Management Accounting - Ravi M. Kishore; Taxmann Allide Services (P) Ltd., New Delhi.
- Export - Do it Yourself - M. I. Mahajan; Snow White Publications Pvt. Ltd., Mumbai.
- How to Import - V. K. Puri; Nabhi Publication; New Delhi.
- Introduction to Database System - Date C. J.; Addision Wesley Massachusetts.