**Objective:**

This course exposes the students to the basic concepts and the tools used in cost accounting.

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Course Inputs (As per UGC Model Curriculum)</th>
<th>Weightage</th>
</tr>
</thead>
<tbody>
<tr>
<td>(A)</td>
<td><strong>Introduction</strong>: Nature and scope of cost accounting; Cost concepts and classification; Method and techniques; Installation of costing system; Concept of cost audit, Definition and need for activity based costing - concept of ABC.</td>
<td>5%</td>
</tr>
<tr>
<td>(B)</td>
<td><strong>Accounting for Material</strong>: Material control; Concept and techniques; Pricing of material issues; Treatment of material losses, Calculation of material turnover rate. Stock Register.</td>
<td></td>
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<tr>
<td>(C)</td>
<td><strong>Accounting for Labour</strong>: Labour cost control procedure; Labour turnover; Idle time and overtime; Methods of wage payment - time and piece rates; Incentives schemes.</td>
<td>30%</td>
</tr>
<tr>
<td>(D)</td>
<td><strong>Accounting for Overheads</strong>: Classification and departmentalization: Absorption of overheads; Determination of overhead rates; Under and over absorption and its treatment including machine hour rate.</td>
<td></td>
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<tr>
<td>(E)</td>
<td><strong>Cost Ascertainment</strong>: Unit costing (Advanced problems on Estimated cost statement): Reconciliation between cost and financial statement; Job, batch and contract costing; Operating costing; Process costing (excluding inter-process profits &amp; equivalent units) and joint and by-products. Standard Costing; Meaning, setting up of standards, Variance (Computation of material and labour Variances only) (Elementary)</td>
<td>65%</td>
</tr>
</tbody>
</table>

**Note:**

Questions on theory should not exceed 20% of the total marks of the paper.

**Note:** Marks for Optional Account Paper I & II to be considered in a group.
Suggested Readings:

11. Dr. N. K. Agrawal : Cost Accounting Text & Problem; Suchitra Prakashan.
12. Intal P. G : Practicals on Cost Account ; Atlantic Publication.