Semester – IV

Optional Courses

3. Marketing Group

OMK 401 Industrial Marketing
OMK 402 Sales & Distribution Management
Objectives:

The objective of this course is to lay a foundation for an understanding of the complex dimensions of the industrial marketing.

The proposed curriculum of the subject is:

Nature and scope of Industrial Marketing, v/s Consumer marketing, System of Industrial marketing, Characteristics of industrial marketing, Specific problems of industrial marketing, customer relationship, Nature of demand in Industrial Markets derived demand, joined demand; Product Management; Concept of Industrial goods, Characteristics of industrial goods, Planning industrial products and services, Product Management, Product specification/quality, Segmenting, targeting and positioning of industrial products, Industrial Buying behaviour, Industrial Buying Process, Industrial Buying Behaviour models, Industrial customer, Industrial Product Pricing, Pricing new products, Price Determinants, Competitive bidding, Negotiations.; Purchasing : Concept, Selection and training of purchase personnel, Repetitive purchase, Progressing of supplies, Purchase records/ Purchase Accounting, Legal aspects of purchasing, Distribution and channel relationship, Logistics management, marketing research and market information system, industrial services, industrial marketing communication, industrial marketing strategy, planning and implementation Sales force management; Technology and Industrial Markets.

Suggested Readings:

Sales and Distribution Management:

Objectives:

The basic objective of the course is to provide students with knowledge, skills & attitude to specify, evaluate & utilize information for successful distribution & promotion (sales) of products & services from producer to consumer/buyer.

Course Contents:

Nature and Scope of Sales Management; Setting and Formulating Personal Selling Objectives; Personal selling process – negotiation, customer relationship management; Recruiting and Selecting Sales Personnel; Developing and Conducting Sales Training Programmes; Designing and Administering Compensation Plans; Supervision of Salesmen; Motivating Sales Personnel; Sales Meetings and Sales Contests; Designing Territories and Allocating Sales Efforts; Objectives and Quotas for Sales Personnel; Developing and Managing Sales Evaluation Programme; Sales Cost and Cost Analysis.

Distribution, Logistics, Supply Chain Management – their role in Marketing.

Physical Distribution & Sales

Transportation & Physical Distribution
Elementary aspects of transportation, modes of transportation, transportation costing in relation to Marketing Transportation pricing & carrier liability.

Marketing Channels & Distribution Management
Significance of Marketing channels in Physical Distribution, factors influencing selection of channels, channels for new products, evaluating channel performance, physical distribution information centre packaging, testing; Costs in physical distribution.

Distribution Audit.

Organizational patterns in marketing channels
Vertical marketing systems, Conventional marketing channels, voluntary & co-operative group, franchise systems.
Channel management by channel participants
Channel management by manufacturers, wholesalers, retailers, Joint channels management through partnership.
Suggested Reading:


The list of cases and specific references including recent articles and reports will be announced in the class at the time of launching of the course.