Objective

The objective of this course is provided a brief idea about the frame work of Indian business laws.

<table>
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<tr>
<th>Course Inputs</th>
<th>Weightage</th>
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| **UNIT I**  
Law of Contract (1872) : Nature of contract ; Classification ; Offer and acceptance ; Capacity of practice to contract, Free consent ; Consideration ; Legality of object ; Agreement declared void ; Performance of contract ; Discharge of contract ; Remedies for breach of contract. | 30 % |
| **UNIT II**  
Special Contracts ; Indemnity ; Guarantee ; Bailment and pledge ; Agency | 10 % |
| **UNIT III**  
Sale of goods Act 1930 ; Formation of contracts of sale ; Goods and their classification, price, Conditions and warranties ; Transfer of property in goods; performance of the contract of sales ; Unpaid seller and his rights, sale by auction ; Hire purchase agreement. | 20 % |
| **UNIT IV**  
The Companies Act, 1956  
Provisions relating to Formation of Companies, memorandum and Articles of Association, Prospectus, Directors and Private Companies. | 20 % |
| **UNIT V**  
The Consumer Protection Act 1986 ; Salient features; Definition of consumer, Grievance redressal machinery | 10 % |
| **UNIT VI**  
Foreign Exchange Management Act 2000 : Definitions and main provisions | 10 % |

**Suggested Readings**


6. Chandha P. R. Business Law; Galgotia, New Delhi.


10. Singh Avtar: Company Law; Eastern Book Co; Lucknow.
