OBJECTIVE: The objective of this course is provide brief idea about the framework of Indian business laws.

Course Inputs                                                                                                        Wieghtage
Unit I:                                                                                                                          30%
**Law of Contract(1872):** Nature of Contract ; Classification; Offer and acceptance;  
Capacity of parties to contract; Free consent; Consideration;  
Legality; Object; Agreement declared void; Performance of  
Contract; Discharge of contract; Remedies of breach of  
contract .

Unit II :                                                                                                                        10%
**Special Contracts:** Indemnity; Guarantee; Bailment and Pledge; Agency.

Unit III :                                                                                                                       20%
**Sale of Goods Act 1930:**Formation of contracts of sale; goods and their classification;  
Price; Conditions and warranties; Transfer of Property in goods;  
Performance of the contract of sales;Unpaid seller and his rights;  
Sale by auction; Hire purchase agreement.

Unit IV:                                                                                                                         10%
**Negotiable Instrument Act 1881:** Definition of negotiable instruments; Features;  
Promissory note; Bill of exchange & Cheque; Holder and holder in due course.

Unit V :                                                                                                                          20%
**The Companies Act, 1956 :** Provisions relating to Formation of Companies;  
Memorandum and Articles of Association; Prospectus;  
Directors; Private Companies.

Unit VI :                                                                                                                        5%
**The Consumer Protection Act 1986:** Salient features; Definition of Consumer;  
Grievance redressal machinery.

Unit VII :                                                                                                                        5%
**Foreign Exchange Management Act 2000:** Definition and main provisions.
SUGGESTED READINGS

3. Singh, Avtar: The Principal of Mercantile Law; Eastern Book Company; Lucknow.
10. Singh Avtar: Company Law; Eastern Book Co. Lucknow.