

VEER NARMAD SOUTH GUJARAT UNIVERSITY

F.Y.B.COM. Semester – I

Course Code - CE 125 D

Elements of Banking & Insurance Paper-I

(Syllabus effective from Academic Year 2017-18 and onward)

Objectives: To impart to the students the elementary knowledge of terminology, concepts, definitions, procedures and principles in Banking and Insurance.

Elements of Banking

- Unit 1** Definition of Banking, Structure of Indian Banking; RBI- Objectives, Commercial Banks – Scheduled & Non-Scheduled Banks, Traditional and Non-traditional functions of modern commercial banks. (25%)
- Unit 2** Co-Operative Banks – Meaning, Features, Three tier structure, Functions, Weaknesses, Difference between Commercial and Co-operative Banks. (25%)

Elements of Insurance

- Unit 3** Meaning of Insurance, Definition of Insurance Concept, Importance of Insurance, Functions of Insurance, Principles of Insurance & their application in life, Marine & Fire Insurance. (25%)
- Unit 4** Life Insurance - Definition of Life Insurance, Advantages of Life Insurance, Essential Features of Life Insurance, Procedure of taking Life Policy, Brief Introduction of Whole life policy and endowment policy, procedure for the settlement of claims, nomination and assignment, annuity Mediclaim. (25%)

List of Books Recommended.

1. Banking in India, by Panandikar S.G. Orinet Longmans Ltd., Kolkatta-13
2. Fundamentals of Banking Theory and Practice, by Basu A.K.
3. Theory and Practice of Banking, by Bedi H.L. Ayyar G.S. Shenoy H.P. Subramanian N.V. Jeevandeep Prakashan, Bombay-400004
4. Principles of Banking, by Garg K.N. Kitab Mahal, Allahabad
5. Elementary Banking, by Sheldon, Mcdonald & Evans.
6. ભારતીય બેંકીંગ કાનૂન અને વ્યવહાર- લેખક : ટેનન એમ.એલ.અનુ.વેલવન ડી.એસ.યુનિવર્સિટી ગ્રંથ નિર્માણ બોર્ડ, અમદાવાદ.
7. બેંકીંગ કાનૂન અને વ્યવહાર- લેખક: ચાવલા માલવિયા, (સૌરાષ્ટ્ર યુનિવર્સિટી બેંકીંગ એસોસિએશન)
8. Insurance Principles and Practice, by R.S.Sharma
9. Insurance Principles, Practice and Registration, by M.K.Ghosh & A.N.Agrawal
10. Life Insurance in India, by P.A.S.Mani
11. Life Insurance, by Prof.O.S.Gupta
12. વીમાના સિદ્ધાંતો, - લેખક- ત્રિવેદી વછરાજાની
13. Fundamentals of Insurance by P.K. Gupta, Himalaya Publications.
14. Principles and Practice of Insurance by M.N. Mishra, S.N. Chand Company.
15. Elements of Banking and Insurance-Jyotsna Sothi, Nishwan Bhatia.