

Veer Narmad South Gujarat University

First Year B.Com.

Semester - 1 Course Code - CC 105 A

Financial Accounting Paper -1

(Syllabus effective from Academic Year 2017-18 onwards)

Objectives :

- * To impart basic accounting knowledge as applicable to business.
 - * To impart the further knowledge of concepts, theories and principles and their application in the subject of accounting.
- 2.Problems carrying not less than 80% of Marks shall be asked.

Sr. No.	Course Inputs (As per UGC Model Curriculum)	Weightage
1	Partnership <ul style="list-style-type: none">• Dissolution of a partnership firm - modes of dissolution of a firm; by Garner V/S. Murray Decision only.• Gradual realization of assets and piecemeal distribution of cash.	40%
2	Sale of firm to a company	25%
3	Structure of Balance Sheet (including structure of a company Balance Sheet as per Company's Act 2013) (Excluding Adjustment) 1. Balance Sheet : Meaning and purpose and it's presentation 2. Form of Balance Sheet. 3. Computation of the following from a given Balance Sheet : <ul style="list-style-type: none">• Equity and Liabilities• Current liabilities and Non current liabilities• Current assets and Non current assets• Current investments and Non current investments• Contingent liabilities	25%
4	Unit 4 Accounting Standards: <ul style="list-style-type: none">• Need for Accounting Standards• Accounting Standards Board (ASB)• Procedure for issue of Accounting Standards• Importance of Accounting Standards • List of Indian Accounting Standards till date	10%

Note :

- 1.For calculating practical accountancy problem, the accounting principles as per Indian Accounting Standards should be explained and considered

Suggested Readings:

1. Anthony Robert, Reece J.S. : Accounting Principles; Richard D. Irwin Inc.
2. Gupta. R. L and Radhaswamy M. : Financial Accounting; Sultan Chand and Sons, NewDelhi.
3. Mongo J. R., Ahuja Girish and Sehgal Ashok : Financial Accounting ; Mayur Paper Back, Noida.

4. Shukla M. C., Grewal T. S. and Gupta S. C. : Advanced Accounts; S. Chand & Co. New Delhi.
5. Compendium of Statement and Standards Accounting : The Institute of Chartered Accountants of India, New Delhi.
6. Agarwala A. N. Agarwala K. N. : Higher Science of Accountancy ; Kitab Mahal, Allahabad
7. Rathnam & Hanumanta : Advanced Accounting ; Kitab Mahal - Agra
8. Harishikesh Chakravorty : Advanced Accounting ; Oxford University Press.
9. B. D. Agrawal, Financial Advanced Accounting Vol. I & II ; Premier Pub. Book Co., Delhi.
10. Xavier : Advanced Accountancy ; Tata McGraw Hill.
11. Ashok Sehgal & Deepak Sehgal : Financial Accounting ; Taxman Publications.
12. S. K. Bhattacharya : Accounting for Management ; Vikas Publisher.
13. Accounting Standards: Taxmann Publications, New Delhi
14. Das Gupta: Indian and International Accounting Standards, Sultan Chand & Sons, New Delhi

Veer Narmad South Gujarat University
 First Year B.Com.
 Semester - 2
 Course Code - CC 205 A
 Financial Accounting Paper – II
 (Syllabus effective from Academic Year 2017-18 onwards)

Objective :

- * To impart basic accounting knowledge as applicable to business.
- * To impart the further knowledge of concepts, theories and principles and their application in the subject of accounting.

Sr. No.	Course Inputs (As per UGC Model Curriculum)	Weightage
1	Consignment Accounts : 1. Important terms 2. Accounting records 3. Valuation of unsold stock	25%
2	Joint Venture Account : 1. Meaning of Joint venture 2. Joint venture and partnership 3. Accounting records	25%
3	Branch Accounts : 1. Meaning ,Types of Branches 2. Dependent branch 3. Debtors system, Stock and Debtor system	20%
4	Hire - Purchase System : 1. Meaning of hire-purchase contract 2. Legal provisions regarding hire purchase contract 3. Accounting records for goods of substantial sale values 4. After sales service	20%
5	Accounting Standards: 1.AS 1: Disclosure of Accounting Policies 2.AS2:Valuation of Inventories 3.AS9:Revenue Recognition	10%

Note :

- 1.For calculating practical accountancy problem, the accounting principles as per Indian Accounting Standards should be explained and considered**
- 2.Problems carrying not less than 80% of Marks shall be asked.**

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10. Xavier : Advanced Accountancy ; Tata McGraw Hill.
11. Ashok Sehgal & Deepak Sehgal : Financial Accounting ; Taxman Publications.
12. S. K. Bhattacharya : Accounting for Management ; Vikas Publisher.
13. Students Guide to Accounting Standards: Taxmann Publications, New Delhi, Latest Edition.
14. Das Gupta: Indian and International Accounting Standards, Sultan Chand & Sons, New Delhi