

Veer Narmad South Gujarat University
S.Y.B.Com. (Sem -III) Accountancy & Taxation
W.E.F.: Academic Year: 2017-18

	Course Details	Weightage
A	Departmental Accounts -Introduction -Basis of allocation of common expenditure -Inter corporate transfer -preparation of departmental accounts	20%
B	Investment Accounts -Meaning, Importance, Alternatives of Investment, Types of Investments, Accounting for investments	20%
C	Tax Structure of India (Direct Taxes) 1) Basic Concepts -Income(from all the sources), Assessment year, Previous year, person, Tax planning, tax evasion and tax avoidance -Incidence of Tax (including determination of residential status)	15%
	2) Heads of Income chargeable to Tax under Indian Income Tax Act (Basic concept of all the heads)	25%
	3) Computation of Income under the head “Capital Gains”	
D	Tax Structure of India (Indirect Taxes) Goods and Service Tax (1) Introduction and concept Dual GST, advantages of GST (2) Present Indirect tax structure V/s GST (Shorts Comings and Challenges) (3) Definitions (Selected) Goods, Services, CGST, IGST, Person, Works Contract, Places of Business, Aggregate turnover, Business, Supply, Composite Supply, Mixed Supply (4) Composition levy and levy and Collection	20%

Note:

1. The provisions of the Act to be studied shall be the provisions as they are in force for the Assessment year as applicable in the beginning of the current Academic Year.
2. Questions on theory should not exceed 20% of the total marks of the paper.
3. In Investment Account brokerage is to be calculated on market price only.

Suggested Readings :

1. Singhanai V. K. : Students Guide to Income Tax ; Delhi
2. Prasad, Bhgawati : Income Tax Law 7 Practice : Willey Publication; New Delhi.
3. Mehrotra H. C. : Income Tax Law & Accounts; Sahitya Bhawan, Agra.
4. Dinker Pagare : Income Tax Law and Practice; Sultan Chand & Sons, New Delhi.
5. Girish Ahuja and Ravi Gupta : Systematic Approach to Income Tax: Sahitya Bhawan Publications, New Delhi.
6. Ghandra Mahesh and Shukla D. C. : Income Tax Law and Practices ; Pragati Publications, New Delhi.

7. Poddar Avinash S : Glimpses of GST , CCH India – A Wolter Kluwer Business
8. Batra Ashok, GST Law and Practice, CCH India– A Wolter Kluwer Business
9. Datey V S, GST Ready Reckoner, Taxmann
10. Mohan Rajat Illustrative Guide to GST, Bharat Law House
- 11 Poddar Avinash S., Desai Mehul P., GST Saral Samjhuti, SBD Publication, Ahmedabad