



**A-2626**

**First Year B. Com. (Honours) (Sem. I) Examination**  
**March / April - 2015**  
**Business Regulatory Framework**

Time : Hours]

[Total Marks : 50

**Instructions :**

(1)

नीचे दृशावेव निशानीवाणी विगतो उत्तरवही पर अवश्य वपनी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	<input type="text"/>
<input type="text" value="FIRST YEAR B. COM. (HONOURS) (SEM. 1)"/>	<input type="text"/>
Name of the Subject :	<input type="text"/>
<input type="text" value="BUSINESS REGULATORY FRAMEWORK"/>	<input type="text"/>
Subject Code No. : <input type="text" value="2"/> <input type="text" value="6"/> <input type="text" value="2"/> <input type="text" value="6"/>	<input type="text"/>
Section No. (1, 2,.....) : <input type="text" value="Nil"/>	<input type="text"/>
	Student's Signature

(2) All questions are compulsory.

(3) Figures to the right indicate full marks of the question.

- 1 Answer in brief : 10
- (1) What do you understand by the doctrine 'quantum meruit.' ?
- (2) When is the object or consideration of an agreement said to be unlawful ?
- (3) What is co-ercion.
- (4) Define 'Bailment'.
- (5) Define 'Person'.
- 2 (a) Define contract, and briefly discuss its essentials. 7
- (b) "A contract by a minor is void-ab-initio." – Discuss. 7
- 3 (a) Explain the various modes by which an agency can be created. 8
- (b) What is tender of performance ? What are its essentials ? 5
- 4 (a) Discuss the restrictions placed by FEMA in dealing with foreign exchange. 8
- (b) Discuss the impossibility of performance as a mode of discharge of contract. 5