



AB-2750

Third Year B. Com. (Hon.) (Sem. V) Examination
March/April - 2015
Auditing : Paper - V

Time : 2 Hours]

[Total Marks : 50

Instructions :

(1)

नीचे दर्शावेक निशानीवाणी विगतो उत्तरवकी पर अवश्य कपनी. Fillup strictly the details of signs on your answer book.	Seat No.:
Name of the Examination :	<input type="text"/>
<input type="text" value="THIRD YEAR B. COM. (HON.) (SEM. 5)"/>	<input type="text"/>
Name of the Subject :	<input type="text"/>
<input type="text" value="AUDITING : PAPER - 5"/>	<input type="text"/>
Subject Code No. : <input type="text" value="2"/> <input type="text" value="7"/> <input type="text" value="5"/> <input type="text" value="0"/>	<input type="text"/>
Section No. (1, 2,.....): <input type="text" value="Nil"/>	<input type="text"/>
	Student's Signature

(2) Figures on the **right** side indicates full marks of the question.

1 Answer in brief: 10

- (1) What is meant by 'Auditing' in depth ?
- (2) What is Surprise checking ?
- (3) State any Four characteristics of an idea internal control system.
- (4) What is meant by the term 'Voucher' ?
- (5) State the four objects of cost audit.

2 (a) What is meant by 'Auditing' ? Discuss in details 7
its objects.

(b) "Internal check is both a pitfall and a safeguard." 6
Discuss.

- 3** (a) State the points that an auditor has to keep in mind while vouching. **7**
- (b) How will you verify the following ? **6**
- (1) Goodwill
- (2) Leasehold Property.
- 4** Write short notes : (any **two**) **14**
- (1) Internal Audit and Statutory Audit
- (2) Vouching of Interest paid out of capital
- (3) Audit Programme
- (4) Types of Audit on the basis of Time.
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