



AC-2656

First Year B. Com. (Hons.) (Sem. II) Examination

April / May - 2015

Business Regulatory Framework

Time : Hours]

[Total Marks : 50

Instructions :

(1)

नीचे दर्शायेव निशानीवाणी विगतो उत्तरवही पर अवश्य कभवी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	<input type="text"/>
<input type="text" value="FIRST YEAR B. COM. (SEM. 2)"/>	<input type="text"/>
Name of the Subject :	<input type="text"/>
<input type="text" value="BUSINESS REGULATORY FRAMEWORK"/>	<input type="text"/>
Subject Code No. : <input type="text" value="2"/> <input type="text" value="6"/> <input type="text" value="5"/> <input type="text" value="6"/>	<input type="text" value="Student's Signature"/>
Section No. (1, 2,.....): <input type="text" value="Nil"/>	

- (2) All questions are compulsory.
(3) Figures to the right indicate full marks.

- 1 Answer in brief : 10
- (i) What are ascertained goods ?
- (ii) What are the different modes of fixing the price ?
- (iii) What are consequences for non-compliance of order of district forum ?
- (iv) Define Inchoate instrument.
- (v) Define holder.
- 2 (a) Explain the effects of destruction of subject matter before and after sale. 7
- (b) Explain doctrine of Caveat Emptor with its exceptions. 7
- 3 (a) Explain rights and previlages of a holder in due course. 7
- (b) What are the pecuniary and territorial jurisdiction of district forum and state commission. 7

4 Write short notes on any three :

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- (i) Difference between condition and warranty
 - (ii) Exceptions to 'Nemo dat quod non habet'
 - (iii) Accommodation bill
 - (iv) Persons competent to file the complaint
 - (v) Ambiguous instrument.
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