



AC-2657

First Year B. Com. (Honours) (Sem. II) Examination
March / April – 2015
Business Economics

Time : 2 Hours]

[Total Marks : 50

Instructions :

(1)

नीचे दशांशके निशानीवाणी विगतो उत्तरवही पर अवश्य लखवी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	<input type="text"/>
First Year B. Com. (Honours) (Sem. II)	<input type="text"/>
Name of the Subject :	<input type="text"/>
Business Economics	<input type="text"/>
Subject Code No. : 2 6 5 7	Section No. (1, 2,.....): NIL
	Student's Signature

- 1 Answer the following questions in brief. **10**
- (1) What is meant by equilibrium of a firm ?
 - (2) State the types of Price discrimination.
 - (3) Give reasons for wage differentiation in same occupation.
 - (4) Clarify the meaning of accounting Profit and economic Profit.
 - (5) State the characteristics of Oligopoly.
- 2 Explain with the help of diagram, the short run and long run equilibrium of a firm under perfect competition. **14**
- OR**
- 2 Explain with the help of diagram, the short run equilibrium of a firm under monopoly. **14**
- 3 Explain in detail the Ricardian theory of rent. **12**
- OR**
- 3 Discuss the loanable funds theory of interest. **12**

4 Write short notes : (Any two)

14

- (1) Characteristics of monopolistic competition.
 - (2) The concept of 'kinked demand curve'.
 - (3) The factors influencing real wages.
 - (4) Risk, uncertainties and Profit.
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