



AD-2805

Third Year B. Com. (Honours) (Sem. VI) Examination
April / May – 2015
Auditing - VII

Time : Hours]

[Total Marks : 50

Instructions :

(1)

नीचे दशांशिक निशानीवाणी विगतो उत्तरवही पर अवश्य लખवी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	<input type="text"/>
<input type="text" value="THIRD YEAR B. COM. (HONOURS) (SEM. 6)"/>	<input type="text"/>
Name of the Subject :	<input type="text"/>
<input type="text" value="AUDITING - 7"/>	<input type="text"/>
Subject Code No. : <input type="text" value="2"/> <input type="text" value="8"/> <input type="text" value="0"/> <input type="text" value="5"/>	<input type="text"/>
Section No. (1, 2,.....): <input type="text" value="Nil"/>	<input type="text"/>
	Student's Signature

- (2) Figures to the right indicate full marks of the questions.
(3) All the questions carry equal marks.

- 1 Answer in brief : 10
- (a) State any Four items to be included in Form 3 CD.
- (b) Explain the liability of an auditor for negligence according to the companies Act.
- (c) What are the points to be considered by the auditor while preparing audit report.
- (d) Classify the liabilities of an auditor of the company.
- (e) Can dividend be paid out of capital revenue? when?
- 2 (a) Discuss the provisions of the companies Act 1956 regarding duties of an auditor. 5
- (b) How will you perform audit of the following items: 5
- (i) Interim Divident (ii) Right share
- 3 (a) 'Audited statement of Accounts of a Limited company must show true and fair view of the company' - Discuss. 5
- (b) State the auditor's duties regarding divisible profits. 5

- 4 Distinguish between Audit and Investigation. Discuss the principles to be kept in mind before commencing the work of investigation. **10**
- 5 Short notes : (any two) **10**
- (a) Provisions of sec.44AB relating to Tax Audit
 - (b) State qualifications of cost auditor
 - (c) Propriety Audit.
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