



- 3 સમતૂટવિશ્લેષણની ઉપયોગિતાઓ અને મર્યાદાઓની ચર્ચા કરો. 13
- 4 ટૂંકનોંધ લખો : (ગમે તે બે) 14
- (1) વૃદ્ધિનો ખ્યાલ
- (2) ધંધાકીય અર્થશાસ્ત્રનાં લક્ષણો
- (3) ટૂંકાગાળામાં ખર્ચ/ઉત્પાદનના સંબંધો
- (4) પ્રમાણ ફેરફારનો નિયમ.

## ENGLISH VERSION

**Instruction :** As per the instruction no. 1 of page no. 1.

- 1 Answer the following questions : (in brief) 10
- (1) State the scope of business economics.
- (2) Clarify the difference between demand for consumer's goods and demand for Producer's goods.
- (3) Give the meaning of marginal cost and marginal revenue.
- (4) What is meant by break-even point ?
- (5) State the meaning of cross elasticity of demand.

- 2 What is meant by price elasticity of demand ? Explain its types with the help of diagram. 13

OR

- 2 Explain survey method of demand forecasting. 13

- 3 (a) How break-even point is determined in physical unit ? Explain it with the help of illustration and diagram. 9

- (b) Information of a firm is as below : 4

- (1) Fixed cost ..... Rs. 1,70,000
- (2) Variable cost per unit ..... Rs. 6
- (3) Sales Price per unit ..... Rs. 10

Answer the following questions :

- (1) Find out break-even point of a company
- (2) How will you prove 'no profit no loss' position at break-even point ?

OR

- 3 Discuss the usefulness and limitations of break-even analysis. 13
- 4 Write short notes : (any two) 14
- (1) The incremental concept
  - (2) Characteristics of business economics
  - (3) Cost/output relation under short run.
  - (4) Law of variable proportion.
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