



DE-2626

**First Year B. Com. (Sem. I) (Honours) Examination**  
**March / April - 2016**  
**Business Regulatory Framework**

Time : Hours]

[Total Marks : 50

**Instructions :**

(1)

नीचे दशांशवैक निशानीवाणी विगतो उत्तरवडी पर अवश्य कभवी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	<input type="text"/>
<b>FIRST YEAR B. COM. (SEM. I) (HONOURS)</b>	<input type="text"/>
Name of the Subject :	<input type="text"/>
<b>BUSINESS REGULATORY FRAMEWORK</b>	<input type="text"/>
Subject Code No. : <input type="text"/> 2 <input type="text"/> 6 <input type="text"/> 2 <input type="text"/> 6	<input type="text"/>
Section No. (1, 2,.....) : <input type="text"/> Nil	
Student's Signature	

- (2) All questions are compulsory.
- (3) Figures to the right indicate full marks of the question.
1. Answer in brief: (10)
    - 1) State the essentials of a valid acceptance.
    - 2) Define 'Fraud'.
    - 3) What do you understand by the term 'tender of performance'?
    - 4) Define 'Indemnity'.
    - 5) Define 'Foreign Exchange'.
  - 2 (a) "Contract without consideration is void" – Discuss. (07)
  - 2 (b) State the various modes by which a contract is discharged. (07)

Discuss impossibility of performance as a mode of discharge of contract.
  - 3 (a) Define 'Bailment' and discuss the rights and duties of a bailer. (08)
  - 3 (b) Discuss the effects of minors agreements. (05)
  - 4 (a) Discuss the provisions of FEMA regarding the constitution and composition of the Appellate Tribunal. (08)
  - 4 (b) Discuss the rules governing performance of joint promises. (05)