



DE-2627

First Year B. Com. (Honours) Examination
February / March - 2016
Business Economics

Time : 2 Hours]

[Total Marks : 50

Instruction :

नीचे दृष्टावेक निशानीवाणी विगतो उत्तरवडी पर अवश्य कभवी.
Fillup strictly the details of signs on your answer book.

Name of the Examination :
F. Y. B. COM. (HONOURS)

Name of the Subject :
BUSINESS ECONOMICS

Subject Code No. : 2 6 2 7 Section No. (1, 2,.....) : Nil

Seat No. :

Student's Signature

- 1 Answer the following questions in brief : 10
- (1) Why close demand curve usually slope downward to the right ?
 - (2) What is meant by marginal revenue ?
 - (3) What is meant by increasing return to scale ?
 - (4) State the difference between Internal economics and External economics.
 - (5) Distinguish between Fixed cost and Variable cost.
- 2 Explain the expenditure method and point method to measure price elasticity of demand. 13
- 3 Explain the law of Variable Proportion. 13
- 4 Write short notes : (any two) 14
- (1) Central problem of an economy
 - (2) Relationship between Average cost and Marginal cost
 - (3) Production possibility curve.