



DF-2686

Second Year B. Com. (Honours) (Sem. III) Examination
March / April - 2016
Company Law
(New Course)

Time : Hours]

[Total Marks : 50

Instructions :

(1)

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| नीचे दशांशके निशानीवाणी विगतो उत्तरवही पर अवश्य कपवी. Fillup strictly the details of signs on your answer book. | Seat No. : |
| Name of the Examination : SECOND YEAR B. COM. (HONOURS) (SEM. 3) | <input type="text"/> |
| Name of the Subject : COMPANY LAW (NEW) | <input type="text"/> |
| Subject Code No. : 2 6 8 6 Section No. (1, 2,.....): Nil | Student's Signature |

(2) All questions are compulsory.

(3) Figures to the right indicate full marks of the question.

1. Answer following questions in short ? [10]
 1. What is Illegal association ?
 2. Give two points of comparison between company and partnership.
 3. What is constructive notice of Memorandum and articles.
 4. When is it not necessary to issue prospectus ?
 5. What is certificate of incorporation ?
- 2 (a) What is a government company ? Explain special provisions available For government company. [8]
(b) What are limitations to alteration of Article of Association. [5]
- 3 (a) What is Underwriting commission and give difference between Underwriting commission and Brokerage. [8]
(b) Give difference between Articles and Memorandum. [5]
4. (a) What is buy back of shares ? What are powers of company to purchase Its own shares ? [7]
(b) Differentiate share warrant and share certificate. [4]
(c) Corporate social responsibility an inevitable activity . Discuss [3]