



DG-2750

Third Year B. Com. (Honours) (Sem. V) Examination
March / April - 2016
Auditing - V

Time : 2 Hours]

[Total Marks : 50

Instructions :

(1)

नीचे दशांशके निशानीवाणी विगतो उत्तरवही पर अवश्य कपवी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	<input type="text"/>
← T. Y. B. COM. (HONOURS) (SEM. 5)	<input type="text"/>
Name of the Subject :	<input type="text"/>
← AUDITING - 5	<input type="text"/>
← Subject Code No. : <input type="text" value="2"/> <input type="text" value="7"/> <input type="text" value="5"/> <input type="text" value="0"/>	← Section No. (1, 2,.....) : <input type="text" value="Nil"/>
Student's Signature	

(2) Figures on the right side indicate full marks of the question.

1 Answer in brief : 10

- (1) State the four objects of Management Audit.
- (2) What is meant by Routine Checking ?
- (3) State the kinds of audit on the basis of objective.
- (4) State four advantages of verification.
- (5) What is meant by Social Audit ?

2 (a) How will you verify the following ? 7

- (i) Contingent Liabilities
- (ii) Plant and Machinery

(b) "Prime object of auditing is detection and prevention of frauds". Discuss this statement. 6

- 3** (a) State the characteristics of an ideal Internal Control System. **7**
- (b) "Vouching is the essence of Auditing". Discuss. **6**
- 4** Write short notes : (any two) **14**
- (1) Objects of Verification
- (2) Auditor's working papers
- (3) Internal Check and Internal Audit
- (4) Difference between Valuation and Verification
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