



**DPP-2657**

**First Year B. Com. (Honours) (Sem. II) Examination**  
**April / May - 2016**  
**Business Economics**

Time : 2 Hours]

[Total Marks : 50

**Instruction :**

नीचे दर्शायेव निशानीवाणी विगतो उत्तरवही पर अवश्य कर्जवी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	<input type="text"/>
<b>First Year B. Com. (Honours) (Sem. II)</b>	<input type="text"/>
Name of the Subject :	<input type="text"/>
<b>Business Economics</b>	<input type="text"/>
Subject Code No. : <input type="text"/> 2 <input type="text"/> 6 <input type="text"/> 5 <input type="text"/> 7	<input type="text"/>
Section No. (1, 2,.....) : <b>Nil</b>	<input type="text"/>
	Student's Signature

- 1 Answer the following questions in brief : 10
  - (1) Define price discrimination.
  - (2) State main features of monopolistic competition.
  - (3) State the types of price-leadership.
  - (4) What is meant by quasi-rent ?
  - (5) State the objectives of liquidity preference.
- 2 Critically examine Ricardian model of determination of rent. 13
- 3 'Profit arise due to innovations and entrepreneurs rewarded for introducing innovations'. Discuss. 13
- 4 Write short notes : (any two) 14
  - (1) Long-run equilibrium of the industry under perfect competition
  - (2) Multiplant monopoly
  - (3) Effect of selling cost on demand
  - (4) Characteristics of oligopoly.