



DMM-3095

Second Year B. Sc. (Comp. Sci.) (Sem. IV) Examination
March / April - 2016
Computerized Financial Accounting
(Generic Elective)

Time : 3 Hours]

[Total Marks : 70

Instruction :

नीचे दशांश देव निशान्तीवाणी विगतो उत्तरवडी पर अवश्य दखवी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	<input type="text"/>
<input type="checkbox"/> Second Year B. Sc. (Comp. Sci.) (Sem. IV)	<input type="text"/>
Name of the Subject :	<input type="text"/>
<input type="checkbox"/> Computerized Financial Accounting (Generic Elective)	<input type="text"/>
Subject Code No. : <input type="text" value="3"/> <input type="text" value="0"/> <input type="text" value="9"/> <input type="text" value="5"/>	<input type="text"/>
Section No. (1, 2.....) : <input type="text" value="NIL"/>	<input type="text"/>
	Student's Signature

- 1 Journalize the following transactions in the books of Shri Desai Bros for the month of August 2015. 14
Aug. 2015
- 1 Commenced business by contributing cash Rs. 10,000, furniture Rs. 12,000, Debtors Rs. 6,000, Stock of goods Rs. 5,000, Creditors Rs. 8,000 and machinery Rs. 15,000.
 - 6 Sold personal car for Rs. 30,000 and invested Rs. 20,000 in the business.
 - 9 Opened an account with State Bank of India by depositing Rs. 5,000.
 - 15 Purchased goods of Rs. 12,000 from Mehul and paid half the amount by cheque.
 - 17 Sold goods of Rs. 8,000 to Shivangi @ 10% T.D.
 - 21 Goods of Rs. 8,000 were destroyed in transit. The insurance company accepted a claim of Rs. 6,200.
 - 23 Shivangi returned goods of Rs. 3,000.
 - 25 Goods of Rs. 1,500 returned to Mehul as they were defective.
 - 27 Paid shop rent Rs. 2,000 and house rent Rs. 5,000.
 - 29 Withdrawn cash Rs. 8,000 from bank for office expenses.
 - 31 Bank charges Rs. 50 and credited interest Rs. 100.

- 2 Prepare a bank reconciliation statement of Mr. Ravi Kapoor as on 31st December, 2015 from the following particulars : 14
- 1 Bank Balance as per cash book Rs. 12,500/-
 - 2 During the month of December, cheque of Rs. 3,000 were issued to Pastonji but encashed after 31-12-2015.
 - 3 On 20-12-2015, a cheque of Rs. 2,000 was deposited into the bank which had been entered in the pass book on 16-1-2016. Another cheque of Rs. 1,500 debited in the cash book but omitted to be sent to the bank.
 - 4 During the month a cheque of Rs. 1,000 was received from a customer and sent to the bank without recording in the cash book.
 - 5 Bank charges Rs. 100 were debited by bank, unrecorded in the cash book.
 - 6 Bank has credited Rs. 350 as interest but no entry for this was made in the cash book.
 - 7 Dividend of Rs. 750 collected by the bank, credited in the pass book but not debited in the cash book.
 - 8 Insurance premium of Rs. 400 was paid by the bank on 28-12-2015, but no entry for this was made in cash book.
 - 9 A cheque of Rs. 900 received from Pawankumar was dishonoured, but it was not entered in the cash book.
 - 10 As per instructions given by Mr. Ravi Kapoor, bank met a liability of Rs. 300 and debited in the pass book but left to be recorded in the cash book.

OR

- 2 Prepare a trial balance as on 31-12-2015 of Rutvick. 14

Name of Account	Rs.	Name of Account	Rs.
Premises	30,600	Investments	5,100
Cash at bank	561	Goodwill	6,528
Bad Debts	306	Debtors	5,508
Postage	119	Sales	60,125
Rates	374	Capital	51,000
Electricity	340	Purchases	31,620
Cash	102	Wages	3,875
Creditors	3,162	Furniture	6,834
Factory Expenses	3,000	Bank Loan	5,000
Return Outward	1,020	Office expenses	585
Return Inward	510	Motor-car	3,600
Commission Received	309	Carriage	304
Discount Received	510	Salaries	2,650
Stock	10,200	Machinery	8,500

3 Prepare a triple columnar cashbook of Shefali for June, 2015 : **14**
June, 2015

- 1 Balance of cash Rs. 400, overdraft at bank Rs. 5,000
- 4 Invested further capital of Rs. 10,000 out of which Rs. 6,000 deposited in the bank.
- 5 Sold goods for cash Rs. 3,000
- 6 Collected from Jenny Rs. 30,000, discount allowed to her Rs. 200.
- 10 Purchased goods for cash Rs. 5,500
- 11 Paid Devang Rs. 2,500, discount allowed Rs. 65.
- 13 Commission paid to our agent Rs. 530.
- 14 Purchased office furniture Rs. 1,200 and paid by cheque. Electricity charges paid Rs. 100.
- 16 Drew cheque for personal use Rs. 700.
- 17 Cash sales Rs. 2,500
- 18 Collection from Heena Rs. 4,000 by cheque and deposited the same into bank the next day.
- 19 Drew from the bank for office use Rs. 500.
- 22 Drew a cheque for petty cash Rs. 150.
- 24 Dividend received by cheque Rs. 50 and deposited the same into bank on the same day.
- 25 Commission received by cheque Rs. 230 and the same was deposited into bank on the 28th.
- 29 Drew from bank and paid salary to staff Rs. 1,500. Paid manager's salary Rs. 500 by cheque.
- 30 Deposited cash into bank Rs. 8,000.

OR

3 Prepare subsidiary books of Zehra from the following **14**
transactions :

May, 2015

- 1 Goods of Rs. 4,500 are sold at 25% profit to Helen.
- 2 Goods of Rs. 4,800 are purchased from Koray at 10% T.D.
- 3 Goods of Rs. 2,800 are sold at 15% profit to Gulsum.
- 4 Goods of Rs. 3,000 are purchased from Stela at 5% T.D.
- 5 Three cupboards at the rate of Rs. 2,300 are purchased from Neelam Furniture Mart.
- 7 As one of the cupboards from those which were purchased from Neelam Furniture Mart, is in damaged condition, is returned to them.

- 8 Goods of Rs. 300 are returned to Vihar.
9 Goods of Rs. 250 are received back from Bhakti.
10 Goods of Rs. 350 are returned to Koray.
12 Gulsum returned goods of Rs. 550.
- 4 (a) Classify the following into Asset, Liability, Expense or Income. **10**
- (1) Buildings
 - (2) Carriage on purchases
 - (3) Creditors
 - (4) Interest received
 - (5) Telephone charges
 - (6) Sales
 - (7) Fixtures and fittings
 - (8) Debtors
 - (9) Bank Overdraft
 - (10) Rates and taxes.
- (b) Fill in the blanks : **4**
- (1) _____ account is debited for goods taken for household use.
 - (2) Recording of transactions in the journal is called_____.
 - (3) In 1494 A.D. _____ a mathematician of Italy, scientifically presented the double entry system of book keeping in his book on mathematics.
 - (4) $\text{Capital} = \text{Assets} - \text{_____}$.
- 5 Write short notes : (any **three**) **14**
- (1) Trial Balance
 - (2) Types of Business Transactions
 - (3) Difference between Journal and Ledger
 - (4) Advantages of Double Entry System.