1  Short questions : 10

(1) What is IRR ?
(2) What is the full form of NPV ?
(3) What is the external efficiency of education system ?
(4) List down the three theories of labour market discrimination.
(5) What is the difference between risk and uncertainty ?

2  Why educating a girl child is important ? 13

OR

2  How to remove Diwali air and noise pollution ? 13

3  What is statistical discrimination ? Give two examples of it. 13

OR

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3 Critically evaluate the human capital theory.

4 Discuss various causes of brain-drain.

OR

4 Why on-the-job training is a form of investment in human capital?