RH-0807
M. Com. (Integrated Course) (Sem. VIII)  
Examination  
March / April - 2017  
Financial Management - II

Time : 2 Hours]  
[Total Marks : 50

Instruction :

1 Answer in brief : 10

(1) State the kinds of Dividends.

(2) Which dimensions effect the Working Capital Management ?

(3) What is meant by Capital Structure ?

(4) State the objectives of receivables Working Capital Management.

(5) What is the difference between Net Income approach and Net Operating Income approach ?

2 Explain the Modigliani and Miller hypothesis by 12
without taxes and with taxes.

3 (a) Explain the types of working capital. 7

(b) Explain the Gordon’s models by Dividend Policy. 6

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[Contd...
4 (a) Write any one:

(1) Zero Working Capital Approach

(2) Corporate dividend behaviour

(b) Operating Income Rs. 2,00,000

- Cost of Debt 10%
- Outstanding debt Rs. 8,00,000
- Overall cost of capital 15%

Calculate the total value of firm (Net Operating Income Approach) and equity capitalization rate.