



BA-2008000206040001

B. Com. (Honors) (Sem. VI) Examination

April - 2022

Auditing - VII

Time : 2 Hours]

[Total Marks : 50

Instructions :

(1)

नीचे दर्शाविए ✎ निशानीवाणी विगतो उत्तरवही पर अवश्य लम्बी. Fillup strictly the details of ✎ signs on your answer book.	Seat No.:
Name of the Examination :	<input type="text"/>
✎ B. Com. (Honors) (Sem. VI)	<input type="text"/>
Name of the Subject :	<input type="text"/>
✎ Auditing - VII	<input type="text"/>
✎ Subject Code No.:	Section No. (1, 2,.....):
2 0 0 8 0 0 2 0 6 0 4 0 0 0 1	NIL
	Student's Signature

- (2) Question No. 1 and Question No. 6 are compulsory
(3) Answer any two from Question No. 2 to question No. 5.
(4) Figures to the right indicate full marks of the questions.

1 Answer the following questions : (any five) 2×5

- (i) What is the clean report of auditor ?
- (ii) State four objectives of cost audit.
- (iii) State the objectives of investigation.
- (iv) State any two provision of Tax audit article 44 AB
- (v) Explain profit and divisible profit.
- (vi) As per Companies Act 2013 under which circumstances reappointment of existing auditor is not possible ?
- (vii) What is the scope of management audit ?
- (viii) State the qualification of a company auditor.
- (ix) State the characteristics of bank audit.
- (x) What are the various sources of payment of dividend ?

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|----------|---|------------|
| 2 | (a) Explain the points to be considered while preparing the audit report and discuss four circumstances under which qualified audit report can be given ? | 7 |
| | (b) How will you investigate when fraud is suspected in a business ? | 7 |
| 3 | (a) What is bonus shares? What are the duties of an auditor as regards to the Issues of bonus shares? | 7 |
| | (b) Draft an audit programme for Hare Krishna Arts and Science College. | 7 |
| 4 | (a) Distinguish between Interim dividend and Final dividend. | 7 |
| | (b) Discuss the various advantages of cost audit. | 7 |
| 5 | (a) Explain in detail about the stages of Bank Audit. | 7 |
| | (b) Explain services not to be rendered by an auditor as per Companies Act 2013. | 7 |
| 6 | Write short notes : (any two) | 6×2 |
| | (a) EDP control | |
| | (b) Memorandum of Association | |
| | (c) Management audit | |
| | (d) Reduction of share capital. | |
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