



- (iv) The bank has, as per standing instructions, paid insurance premium for Rs. 300 on 28<sup>th</sup> Dec. and the Bank intimation was received on 5<sup>th</sup> Jan. 2013.
- (v) The Bank received from clients Rs. 3500 being the collection on account on 26<sup>th</sup> Dec. 2012 but credit intimation was received on 10<sup>th</sup> Jan. 2013.
- (vi) Bank charged Rs. 50 towards collection charges on 30<sup>th</sup> December.
- (vii) The Bank wrongly credited the Pass Book with Rs. 10,000 on 28<sup>th</sup> Dec. which is due to some other client and reversed it on 28<sup>th</sup> Jan. 2013.

**2** From the following transations, prepare three columnar Cash Book of Avantika Bhatt : **12**

*June, 2012*

- 8 Opening cash balance Rs. 4,000, Opening Bank balance Rs. 3,000
- 9 Goods of Rs. 4,000 sold to Saurin at 10% T.D. and cheque of necessary amount is issued by Saurin at the same time.
- 10 Cheque issued by Saurin is deposited in the bank.
- 5 Goods of Rs. 6,000 sold for cash to Ambika at 10% C.D.
- 7 Rs. 3,000 deposited in the bank
- 8 Rs. 2,000 for salary and Rs. 500 for wages are paid by cash.
- 11 Rs. 200 withdrawn from the bank for personal use.
- 13 Life insurane premium of Rs. 600 paid by cheque.
- 14 Cash purchase Rs. 1,000
- 16 Cash sales Rs. 3,000
- 18 Shop rent of Rs. 1,200 is paid by cash.
- 21 Rs. 2,000 withdrawn from the bank for payment of fire

insurance premium.

- 23 Fire insurance premium of Rs. 2,200 is paid by cash.
- 25 Bank has credited Rs. 100 for bank interest and Rs. 50 for commission to our account.
- 28 Dividend warrant of Rs. 1,500 is deposited in the Bank.

**OR**

- 2** From the following transaction, prepared Petty Cash Book of Shreeraj as per imprest system : **12**

***2012 March***

- 1 Cash received from the main cashier Rs. 2,000
- 2 Rs. 400 for printing charges of Bill book and Rs. 100 for other stationary items are paid.
- 4 Postage expenses paid Rs. 100.
- 5 Carriage of Rs. 40 and wages of Rs. 50 paid.
- 7 Rs. 200 is advanced to Bihari towards salary.
- 14 Rs. 100 is given to Vishal for payment of miscellaneous expenses.
- 17 Carriage of Rs. 10 and stationery expenses of Rs. 200 are paid.
- 18 Rs. 50 paid for miscellaneous expenses.
- 23 Postal stamps purchase for Rs. 40.
- 27 Rs. 110 for wages and Rs. 50 for miscellaneous expenses are paid.

- 3** Record the following transactions in the subsidiary books of Roshan and Co. **12**

***Jan, 2012***

- 1 Purchase goods from Rahul for Rs. 20,000 at 10% T.D.
- 3 Bought goods for cash Rs. 10,000.

- 5 Half of the goods purchased from Rahul are sold to Rishu at 25% profit on cost.
- 7 Madhu sold goods to us of Rs. 30,000 at 10% T.D.
- 10 Entire goods purchased from Madhu are sold to Prem at a profit of 25% on selling price.
- 15 Rishu returned goods of Rs. 2,500 which are returned to Rahul.
- 20 Sold goods to Kavya Rs. 5,000 at 10% T.D. and received half the amount.
- 30 Bought goods from Vihar for Rs. 15,000 at 10% T.D. and paid him by cheque.

**OR**

- 3** From the following balances taken from the books of **12**  
Shri Samarth as on 31<sup>st</sup> March, 2012, prepared a Trial  
Balance in the form of an Account :

Name of Account	Balance (Rs.)	Name of Account	Balance (Rs)
Capital	14,800	Stationary	400
Purchase	27,600	Conveyance Expense	600
Customers	26,400	Drawings	3,600
Cartage	2,400	Royalty (Cr)	2,600
Taxes	1,700	Goods Return-Debit	1,400
Cash Balance	3,100	Suppliers	8,400
Rent	1,200	Wages	7,000
Shyam Brothers (Dr.)	800	Miscellaneous Expenses	3,400
Contribution to Gujarat Gaurav Day	2,000	Bills Payable	16,000
Sales	72,000	Vehicles	6,000
Foods Return - Credit	600	Discount received	1,000
Stock of Goods	16,800	Sample Expense	200
Salary	8,400	Goodwill	2,000
Bills Receivable	2,000		

- 4 (a) Classify the following transactions into Personal, Real and Nominal Account : 5
- (i) Veer Narmad South Gujarat University.
  - (ii) Cash A/c.
  - (iii) Legal expenses A/c.
  - (iv) Bank overdraft A/c.
  - (v) Goodwill A/c.
  - (vi) Wages A/c
  - (vii) Shyamal's A/c.
  - (viii) Charity A/c.
  - (ix) Furniture A/c.
  - (x) Share investment A/c.
- (b) In the following transactions, find out which account will be debited and credited with a brief explanation : 4
- (i) Mahesh started business with a capital of Rs. 50,000
  - (ii) Deposited Rs. 10,000 in Dena Bank.
  - (iii) Purchased goods by cash Rs. 9,000.
  - (iv) Paid wages Rs. 1,500 to Denish.
  - (v) Received commission Rs. 1,000
  - (vi) Withdraw from Dena Bank Rs. 1,000 for office use.
  - (vii) Bank has credited interest Rs. 200
  - (viii) Purchase a machine for Rs. 5,000
- (c) Distinguish between Cash Transaction and Credit Transaction. 3

5 (a) Fill in the blanks. 5

(i) A systematic summary showing debit and credit effects of the financial transaction means \_\_\_\_\_.

(ii) Ledger is a \_\_\_\_\_ book of account.

(iii) Sales tax account is a \_\_\_\_\_ account.

(iv) Documents supporting a transaction are known as \_\_\_\_\_.

(v) Transaction in which name of the person is given is usually considered as \_\_\_\_\_ transaction.

(b) State whether the following statements are True or False : 4

(i) By paying the liabilities, total assets and total liabilities get reduced.

(ii) Cash discount and trade discount, both being expenses, and debited to Discount account.

(iii) A drawing always has debit balance.

(iv) Bank overdraft is an asset to the business.

(c) Find out the missing figures from the equation given below : 3

No	Assets (Rs.)	Liabilities (Rs.)	Capital (Rs.)
1	40000	5000	?
2	?	60000	47000
3	1600000	?	1100000

**6** Write short notes : (any **three**)

**12**

- (i) Advantages of double entry book-keeping system.
  - (ii) Classification of Assets.
  - (iii) Money measurement concept and cost concept.
  - (iv) Cash Book.
  - (v) Difference between economic and non-economic transaction.
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