

VEER NARMAD SOUTH GUJARAT UNIVERSITY

M.Com –I

(External)

Financial & Management Accounting Paper-I

(Syllabus for Academic Year 2021-22)

Objectives:

- To give the idea about holding Companies Account
- To clear the concept about provisions of companies act 2013 and calculation of managerial remuneration
- To give the idea for accounting pattern for non-government organization
- To clear the conceptual understanding about social Accounting and Public Interest Accounting

Unit	Particular	Weightage
1.	Holding Company Accounts: (Practical) ❖ Introduction of Holding Company & Subsidiary Company as per Companies Act, 2013 ❖ Preparation of consolidated Balance Sheet with one subsidiary company (Excluding Cross Holdings) as per Companies Act, 2013	20%
2.	Managerial Remuneration: (Practical) ❖ Provisions under the companies Act, 2013 and its computation	15%
3.	Indian Accounting Standard (IND AS), ❖ Introduction of IND AS, ❖ Events after the reporting Periods (IND AS-10)	5%
4.	Accounting for Non-Government Organization: (Theory) Meaning and definition of NGO – Formation and classification of NGO- Importance of NGO Accountability – Accounting framework for NGO – Types of books and records maintained by NGO	5%
5.	Conceptual Understanding (Theory): ❖ Social Accounting (Meaning, its Nature, Need, Advantages)	5%
6.	Ratio Analysis (of Company's Financial Statements): (Practical) Classification of ratios, Uses and limitations of ratios,	17.5%

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	<p>Computation / Interpretation and analysis of different ratios.</p> <p>Exclude: Preparation of financial statements on the basis of ratios and other data.</p> <p>Note: The Weightage shall be on testing conceptual knowledge of Ratio and interpretation based on the same.</p>	
7.	<p>Accounts for Non-Trading Organisations: (Practical)</p> <p>Introduction : Meaning of Trading and Non-Trading Organization - Need of Accounts and Books of Accounts of Non-Trading Organization - Distinctive Classification of Capital- Revenue and Deferred transaction - Exceptions and Debatable points in Expense and Incomes -Receipts and Payment Account & Income and Expenditure Account -Preparing Income -Expenditure Account from Receipt Payment Account -Preparing Receipt- Payment Account from Income Expenditure Account -Preparing Opening and Closing Balance-sheet form Receipt-Payment Account and Income Expenditure Account</p>	17.5%
8.	<p>Return on Capital Employed (Theory Only)</p> <p>Introduction -Meaning, Utility- Concepts of Capital Employed (1. Total Capital Employed 2. Net Capital Employed 3. Owners Capital Employed 4. Average Capital Employed)- Concept of Profit and Return- Du-Point Chart Showing interrelation between Functional aspect and Financial Aspects- Advantages of Return on Capital Employed.</p>	7.5%
9.	<p>Startup Finance: (Theory Only)</p> <p>Introduction of Startup finance. - Pitch Presentation. - Sources of Funding.</p> <p>Government Policy for Make in India Project- Startup financing through Venture Capital Financing</p>	7.5%

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Note: -

1. Practical problems shall not exceed 70% of total weightage
2. The recent development in the paper be considered as implied part of the curriculum

References:

- Advance Accounting Vol. I & II – R.L.Gupta; Sultan Chand & Co., New Delhi
- Advance Accounting – S N Maheshwari
- Management Accounting & Financial Control – S.N. Maheshwari Sultan Chand & Co., New Delhi.
- Contemporary Accounting, Issues by Jawalal, Published by Vision Books, New Delhi.
- Principles of Management Accounting by Manmohan and S.N. Goyal, Sahitya Bhavan, Agra
- Human Resource Accounting – Gupta; Sultan Chand & Sons.
- Students Guide to IND AS - Dr. D.S. Rawat; Taxmann Publication
- Practical Guide to IND AS and IFRS – CA Kamal Garg; Bharat Law House Pvt. Ltd., New Delhi

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