

VEER NARMAD SOUTH GUJARAT UNIVERSITY
Second Year B.Com. (External)
Advanced Accounting & Auditing - Paper – II
(Corporate Accounting)
Course Code - CE 320 A (2)
(Syllabus effective from Academic Year 2021-22 onwards)

Objective:

- This course enables the students to develop awareness about corporate accounting in conformity with the provision of Companies Act.

Unit	Course Inputs	Weightage
(1)	Concepts under Companies Act, 2013: <ul style="list-style-type: none"> • Section 2(41) Financial year • Section 2 (50) Issued Capital • Section 2 (64) Paid up share capital • Section 2 (71) Public Company • Section 2 (62) One-person company • Section 2(68) Private company 	5%
(2)	Liquidation of Company <ul style="list-style-type: none"> • Accounts relating to liquidation of Company (Liquidator's Statement of receipt and payment). 	15%
(3)	Accounting for Amalgamation of Companies as per Indian Accounting Standard -14.	15%
(4)	Accounting for Absorption of Companies as per Indian Accounting Standard -14.	15%
(5)	Internal Re-organization: <ul style="list-style-type: none"> • Capital Reduction Scheme. 	12.5%
(6)	Bonus Shares <ul style="list-style-type: none"> • Section 63 Issue of Bonus Shares 	5%
(7)	Redeemable Preference shares <ul style="list-style-type: none"> • Section 55 Issue and redemption of preference shares 	12.5%
(8)	Final Accounts: <ul style="list-style-type: none"> • As per Schedule III of Companies act, 2013, Excluding computation of managerial remuneration and disposal of profit. 	20%

Prof. Dr. P. K. Patel
 25-10-2021
 25-10-2021

Note:

1. Accounting of Amalgamation and Absorption of Companies are to be taught as per Indian Accounting Standard -14 only;
2. Practical problems shall not exceed 70% of total weightage.
3. Marks for Advanced Accounting & Auditing I and II to be considered in a group.
4. Marks for Advanced Accounting & Auditing Paper III & IV to be considered in a group.
5. All the provisions of the Companies Act, 2013 shall be applicable.

Suggested Readings (Latest edition As per Company Act 2013 to be referred):

1. Gupta R.L., Radhaswamy M : Company Accounts ; Sultan Chand and Sons. NewDelhi.
2. Maheshwari S.N.: Corporate Accounting ; Vikas Publishing House, New Delhi.
3. Monga J.R., Ahuja, Girish and Sehgal Ashok: Financial Accounting; Mayur Paper Backs. Noida.
4. Shukla M.C.Grewal T.S. and Gupta S.C.: Advanced Accounts.; S. Chand& Co. New Delhi.
5. Moore C.L. and Jaedicke R.K.: Managerial Accounting; South Western Publishing Co. Cincinnati. Ohio.
6. Jain & Narang : Advance Accounting ; Kalyan Publication.
7. Mukherjee & Hanif : Modern Accountancy ; Tata McGraw Hill.
8. Dr. A.N. Agrawal : Accountancy ; Kitab Mahal , Agra.
9. Rathanam : Advanced Accountancy ; Kitab Mahal , Agra.
10. A.C. Tulsian : Advanced Accountancy ; Tata McGraw Hill.
11. S.P. Iyengar : Advanced Accountancy; Sultan Chand.
12. Accounting Standards: Quick Referencer for Micro Non Company Entities-ICAI
13. ICAI CA Tube - YouTube channel (Free of Charge)
14. Prin.T.J.RANA : ADVANCED ACCOUNTING & AUDITING-2 ; B.S.PRAKASHAN